

Friday, August 17, 2007

### Today Closing:

	Closing	Chg (pts)	Chg (%)	Vol (RMB bn)	Chg (%)
SSE Composite Index	4656.57	-108.87	-2.28	133.78	4.27
SSE B-Share Index	299.87	-14.12	-4.50	1.79	45.98
SZSE Component Index	15689.00	-364.15	-2.27	19.55	-5.71
SZSE B-Share Index	671.16	-55.03	-7.58	1.15	-5.92

### Top 5 Gainers:

Code	Stock name	Closing	Chg (%)	Vol (RMB 0'000)	Chg (%)
002159	N SANTE	27.31	380.81	45885.25	-
002158	N HANBELL	33	263.44	70315.67	-
002157	N ZHENG BANG	40.14	261.95	43493.73	-
600303	SG AUTOMOTIVE	14.58	10.04	26638.16	562.67
600237	TONGFENG ELECTRONICS	7.36	10.01	10709.47	166.30

### Top 5 Losers:

Code	Stock name	Closing	Chg (%)	Vol (RMB 0'000)	Chg (%)
600250	NANJING TEXTILES	9.06	-10.03	9510.98	-33.60
002154	BAOXINIAO	43.2	-10	19234.6	-69.24
002156	FUJITSU MICROELECTRONICS	28.5	-9.24	35356.23	-68.36
000534	SHANTOU ELECTRIC POWER	10.47	-8.56	13759.71	-35.96
600667	TAIJI INDUSTRY	10.29	-8.29	14771.09	-44.70

### PING AN MARKET ANALYSIS:

#### Impact from volatility of foreign stock markets gradually emerges

1. Friday's A-share market slumped: Shanghai Composite Index down 108.87 points or 2.28% to 4656.57 points, while Shenzhen Component Index down 2.27%, with a total volume of RMB 207.29 billion.
2. In share front, the 3 new shares got listed today all soared above 260%; at the same time, 10 individual shares including SG AUTOMOTIVE (曙光股份-600303) and TONGFENG ELECTRONICS (铜峰电子-600237) closed at their respective daily up limit, while NANJING TEXTILES (南纺股份-600250) and BAOXINIAO (报喜鸟-002154) etc. finished at their respective daily down limit.
3. Today's foreign stock markets continued going sharply low, seriously pressuring on A-share markets' investor confidence. In particular, under the parity pressure, financials shares went lower one after another, showing short-term market's volatility risks remained obvious. We suggest investors be wait-and-see for the time being.

### Ping An Research – “STRONG BUY” Rated Companies (Ended July 31, 2007)

Code	Name	Name (C)
<b>Financials and Real Estate Sector</b>		
600036	CHINA MERCHANTS BANK CO., LTD.	招商银行
601628	CHINA LIFE INSURANCE COMPANY LIMITED	中国人寿
601318	PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.	中国平安
000002	CHINA VANKE CO., LTD.	万科A
000402	FINANCIAL STREET HOLDING CO., LTD.	金融街
<b>Energy Sector</b>		
600028	CHINA PETROLEUM & CHEMICAL CO., LTD.	中国石化
600299	BLUE STAR NEW CHEMICAL MATERIAL CO., LTD.	星新材料
600309	YANTAI WANHUA POLYURETHANE CO., LTD.	烟台万华
600509	XINJIANG TIANFU THERMOELECTRIC CO., LTD.	天富热电
600256	XINJIANG GUANGHUI INDUSTRY CO., LTD.	广汇股份
002018	ANHUI HUAXING CHEMICAL INDUSTRY CO., LTD.	华星化工
<b>Transportation Sector</b>		
600004	GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO., LTD.	白云机场
<b>Materials Sector</b>		
600547	SHANDONG GOLD-MINING CO., LTD.	山东黄金
600219	SHANDONG NANSHAN ALUMINUM CO., LTD.	南山铝业
600111	INNER MONGOLIA BAOTOU STEEL RARE-EARTH HI-TECH CO., LTD.	稀土高科
002082	ZHE JIANG DONGLIANG NEW BUILDING MATERIALS CO., LTD.	栋梁新材
600888	XINJIANG JOINWORLD CO., LTD.	新疆众和
<b>Machinery and Automobiles Sector</b>		
000581	WEIFU HIGH-TECHNOLOGY CO., LTD.	威孚高科
000625	CHONGQING CHANGAN AUTOMOBILE COMPANY LIMITED	长安汽车
000927	TIANJIN FAW XIALI AUTOMOBILE CO., LTD.	一汽夏利
600582	TIAN DI SCIENCE & TECHNOLOGY CO., LTD.	天地科技
600150	CHINA STATE SHIPBUILDING CO., LTD.	中国船舶
600495	JINXI AXLE CO., LTD.	晋西车轴
000157	CHANGSHA ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY DEVELOPMENT CO., LTD.	中联重科
000410	SHENYANG MACHINE TOOL CO., LTD.	沈阳机床
600320	SHANGHAI ZHENHUA PORT MACHINERY CO., LTD.	振华港机
002031	GUANGDONG GREATOO MOLDS INC.	巨轮股份
600312	HENAN PINGGAO ELECTRIC CO., LTD.	平高电气
600202	HARBIN AIR CONDITIONING CO., LTD.	哈空调
600268	GUODIAN NANJING AUTOMATION CO., LTD.	国电南自
600406	NARI TECHNOLOGY DEVELOPMENT CO., LTD.	国电南瑞
600973	BAOSHENG SCIENCE AND TECHNOLOGY INNOVATION CO., LTD.	宝胜股份
600590	TELLHOW SCI-TECH CO., LTD.	泰豪科技
<b>Information Technology Sector</b>		
000100	TCL CORPORATION	*ST TCL
002045	GUO GUANG ELECTRIC CO., LTD.	广州国光
600718	SHENYANG NEUSOFT CO., LTD.	东软股份
600037	BEIJING GEHUA CATV NETWORK CO., LTD.	歌华有线
600880	CHENGDU B-RAY MEDIA CO., LTD.	博瑞传播
600050	CHINA UNITED TELECOMMUNICATIONS CO., LTD.	中国联通
600487	JIANGSU HENGTONG PHOTOELECTRIC STOCK CO., LTD.	亨通光电
<b>Pharmaceuticals Sector</b>		
600521	ZHEJIANG HUAHAI PHARMACEUTICAL CO., LTD.	华海药业
<b>Consumer Products and Services Sector</b>		
000895	HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO., LTD.	双汇发展
600519	KWEICHOW MOUTAI CO., LTD.	贵州茅台
000568	LUZHOU LAO JIAO CO., LTD.	泸州老窖
600308	SHANDONG HUATAI PAPER CO., LTD.	华泰股份
002083	SUNVIM GROUP CO., LTD.	孚日股份